

**Riverdale Collegiate Institute – Toronto District School Board
EVALUATION POLICY and COURSE OUTLINE 2012**

**Riverdale Collegiate Institute
Course of Study**

Financial Accounting Principles

Note 1: All Ontario Ministry of Education curriculum documents with full course content information can be located at <http://www.edu.gov.on.ca/eng/curriculum/secondary/business.html>

Note 2: Detailed information on Ministry of Education assessment, evaluation, and reporting policy is provided in Ontario Schools, Kindergarten to Grade 12, Policy and Program Requirements (OS), 2011, located at <http://www.edu.gov.on.ca/eng/document/policy/os/index.html>

1. Course Details

- Program Area: Business Studies
- Assistant Curriculum Leader: Jennifer Rashotte
- Course title: BAT4M Credit Value 1.0
- Prerequisites(s) and co-requisite(s): BAF3M
- Textbook(s) and resource materials that are essential to the course:
 - i - Weygandt, Kieso, Kimmel, and Trenholm. Accounting Principles, 2nd Canadian Edition.

2. Overall Goals

- Course Description:

This course introduces students to advanced accounting principles that will prepare them for post-secondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

Overall Expectations

The Accounting Cycle

- Demonstrate an understanding of accounting principles and practices
- Demonstrate an understanding of the accounting cycle in a computerized environment for a service business and a merchandising business
- Demonstrate an understanding of ethics and issues in accounting

Accounting Practices for Assets

- Demonstrate an understanding of accounting procedures for short-term assets
- Analyze accounting procedures for inventories
- Demonstrate an understanding of methods of accounting for capital assets

Partnerships and Corporations

- Demonstrate an understanding of accounting in partnerships
- Demonstrate an understanding of accounting in corporations

Financial Analysis and Decision Making

- Compare methods of financing
- Explain and interpret a corporation's annual report
- Use financial analysis techniques to analyse accounting data for decision-making purposes

Units/Topics	Timing
Computerized Accounting	Ongoing
Unit 1: The Accounting Cycle	September, October, December
Unit 2: Accounting Practices for Assets	November, January, February, March
Unit 3: Partnerships and Corporations	March, April
Unit 4: Financial Analysis and Decision Making	May, June
Final Exam Preparation	June

EVALUATION PLAN

As required by the Ministry of Education and Training, each student is evaluated according to the four achievement categories: **Knowledge & Understanding, Thinking, Communication and Application**

	Knowledge & Understanding	Thinking	Communication	Application
TERM (70%)	21	14	14	21
FINAL EVALUATION (30%)	This evaluation is cumulative, containing material from all units and will evaluate all 4 achievement categories.			

70% Term Work

Students must demonstrate achievement of all the overall expectations of the course.

Unit	Task	Achievement Category Focus	Approximate Timing
The Accounting Cycle (Review of Grade 11 Accounting)	Assignment 1 – Balance Sheet and Transactions	A	September
	IFRS Poster and Presentation	C, T	September
	Test 1 – Ch 1, 2, 12	K, A, C	September
	Assignment 2 – Income Statement and Adjusting Entries	A, C	October
	Test 2 – Ch 3, 4, 5	K, A, T	October
	Simply Accounting SAM Module	A	October
Accounting Practices for Assets	Test 3 – Ch 9	K, A, T, C	November
The Accounting Cycle (Ethics and Issues in Accounting)	Company Case Study/Report	C, T	December
Accounting Practices for Assets	Test 4 – Ch 6	K, A, T	January
	Assignment 3 – Inventory Costing Methods	A, T	January
	Assignment 2 – Depreciation Methods	A	February
	Test 5 – Ch 10	K, A, T	March
Partnerships and Corporations	Test 6 – Ch 13	K, A, T, C	March
	Assignment 4 – Shares	A	April
	Test 7 – Ch 14, 15	K, A, T, C	April
Financial Analysis and Decision Making	Assignment 5 – Cash Flow Statement	A, C	May
	Assignment 6 – Long-term Liabilities and Investments	K	May/June

In addition to the evaluations listed above, individual teachers may include other evaluations.

30% Final Evaluation

30%	Final Examination
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REPORTING

Four Reports Cards will be issued during the year. All reports will give a numeric grade to each student calculated as indicated above. All reports are cumulative. The November, February and April report cards are snapshots of all course work until that point in time. They will be based on the most consistent level of achievement to that point in time.

LEARNING SKILLS

Learning skills are critical for achievement of the curriculum expectations. On each report card there are 6 learning skills: Responsibility, Organization, Independent Work, Collaboration, Initiative and Self-regulation. Teachers report on the six Learning Skills using the following: E = Excellent, G = Good, S = Satisfactory, N = Needs Improvement.

Learning skills are not used to determine a student's grade in the course.

TEACHING /ASSESSMENT AND EVALUATION STRATEGIES

A range of teaching, assessment and evaluation strategies will be used to address the needs of students' learning styles and allow students a variety of methods to demonstrate their achievement of the expectations.

Teaching Strategies

To facilitate the learning of the various concepts, a variety of teaching strategies will be used and might include:

Activity Based Strategies

examples: practical work, oral presentations, field trip, simulations, activity centres

Cooperative Learning Strategies

examples: Think-Pair-Share, Teams-Games-Tournament, Group Investigation

Arts Based Strategies

examples: drawing

Direct Instruction Strategies

examples: Socratic dialogue, lecture, demonstration, conferencing, review, tutorial, textbook

Independent Learning Strategies

examples: homework, independent reading/study, memorization, note making, reports

Inquiry/Research Models

examples: inquiry process, research process, writing process

Technology Applications

examples: database application, internet websites and research, media presentation

Thinking Skills Strategies

examples: brainstorming, classifying, concept mapping, concept attainment, concept formation, experimenting, expressing another point of view, graphing, issue-based analysis, lateral thinking, oral explanation, problem solving

Assessment

The primary purpose of assessment is to improve student learning. Assessment is ongoing, varied in nature and allows students to assess their own progress and determine next steps.

The following assessment strategies may be used at different times throughout the course:
quizzes, practice tests, conferencing, practical skill checks, written assignments, self-assessment/peer-assessment, reflective summary

Evaluation

Evaluation is varied and is used to determine a student's achievement grade.

The following evaluation strategies may be used at different times throughout the course:
quizzes, tests, written lab reports, practical skill checks, written assignments, presentations, written exams

SUBJECT OR COURSE SPECIFIC INFORMATION:

Unit	Textbook 1	Textbook 2
The Accounting Cycle	Chapter 1 – Accounting in Action Chapter 2 – The Recording Process Chapter 3 – Adjusting the Accounts Chapter 4 – Completion of the Accounting Cycle Chapter 5 – Accounting for Merchandising Operations Chapter 12 – Accounting Principles	Chapter 1 – Accounting: The Language of Business Chapter 2 – Recording Changes in Financial Position Chapter 3 – Measuring Business Income Chapter 4 – Completion of the Accounting Cycle Chapter 5 – Accounting for Merchandising Activities Chapter 12 – Accounting Concepts, Professional Judgment, and Ethical Conduct
Accounting Practices for Assets	Chapter 6 – Inventory Costing Chapter 7 – Accounting Information Systems Chapter 8 – Internal Control and Cash Chapter 9 – Accounting for Receivables Chapter 10 – Capital Assets Chapter 11 – Current Liabilities	Chapter 8 – Accounts Receivables and Notes Receivables Chapter 9 – Inventories and the Cost of Goods Sold Chapter 10 – Capital Assets: Plant and Equipment Chapter 11 – Liabilities Common to Most Business Organizations
Partnerships and Corporations	Chapter 13 – Accounting for Partnerships Chapter 14 – Corporations: Organization and Share Capital Transactions Chapter 15 – Corporations: Dividends, Retained Earnings, and Income Reporting	Chapter 13 – Partnerships Chapter 14 – Corporations Chapter 15 – Corporations: Operations and Additional Shareholders' Equity Transactions
Financial Analysis and Decision Making	Chapter 16 – Long-term Liabilities Chapter 17 – Investments Chapter 19 – Financial Statement Analysis	Chapter 19 – Statement of Changes in Financial Position Chapter 20 – Analysis and Interpretation of Financial Statements

Other Resources:

1. Sage Simply Accounting software
2. Nipissing University Stock Market Challenge (online at www.nipissingu.ca)
3. Institute of Chartered Accountants of Ontario (ICAO) Guest Speaker

4. The Certified General Accountants (CGA) School Accounting Modules (SAMs) – on computers