

BAF3M Financial Accounting Fundamentals Grade 11

General Course Information

Prerequisite: None

Department: Business Studies Department

Extra Help: By Appointment

Textbook and Replacement Cost: Accounting 1, 7th Edition \$ 100.

Material Required: 3-Ring Binder, Calculator, Ruler, working papers

Course Fee: n/a

Course Description

This course introduces students to the fundamental principles and procedures of accounting. Students will develop financial analysis and decision-making skills that will assist them in future studies and/or career opportunities in business. Students will acquire an understanding of accounting for a service and a merchandising business, computerized accounting, financial analysis, and ethics and current issues in accounting.

The course is organized into 4 strands:

- Fundamental Accounting Practices
- Internal Control, Financial Analysis, and Decision Making
- Advanced Accounting Practices
- Ethics, Impact of Technology, and Careers

A detailed list of the course expectations can be found at:

http://www.edu.gov.on.ca/eng/curriculum/secondary/business1112currb.pdf

Assessment and Evaluation

To promote student success, ongoing assessment and feedback will be given regularly to the students. A variety of assessment and evaluation strategies will be used in this course such as case studies, assignments, projects, presentations, tests and quizzes. Expectations will be evaluated based on the provincial curriculum expectations and the achievement levels outlined in the ministry document.

Expectations are organized into four categories of knowledge and skills:

Knowledge and Understanding 25 – 35%
Thinking 15 – 25%
Communication 15 – 25%
Application 25 – 35%

Each student's final mark will be in the form of a percentage grade based on their achievement in the 4 categories on the achievement chart. The breakdown of the final mark is as followed:

Term Evaluation 70% Final Evaluation 30%

The final Evaluation will be completed during the final 6 weeks of the course and may include a variety of summative activities including an exam, a presentation, a seminar, or an essay or another writing assignment.

In addition to students' performance in the achievement categories, students will also be assessed on their performance in the following learning skills:

Responsibility

Organization

Independent Work

Collaboration

Initiative

Self-Regulation

For specific policies on assessment and evaluation, and academic honesty, please refer to *School Procedures* in the student agenda.

Week by week details of the course including dates for assessment and evaluation can be found at: http://binkley11accoutingayjackson.blogspot.ca/



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Students will be given numerous and varied opportunities to demonstrate the full extent of their achievement of the curriculum expectations across all four categories of knowledge and skills:

Knowledge and Understanding Subject-specific content acquired in each course (knowledge), and the comprehension of its meaning and significance (understanding)	Knowledge of content (e.g., facts, terms, definitions, procedures). Understanding of content (e.g., concepts, principles, theories, relationships, methodologies and/or technologies)
Thinking The use of critical and creative thinking skills and/or processes.	Use of planning skills (e.g., focusing research, gathering information, selecting strategies, organizing a project) Use of processing skills (e.g., analysing, interpreting, assessing, reasoning, generating ideas, evaluating, integrating, synthesizing, seeking a variety of perspectives, forming conclusions) Use of critical/creative thinking processes (e.g., evaluation of business situations, problem solving, decision making, detecting bias, research)
Communication The conveying of meaning through various forms	Expression and organization of ideas and information (e.g., clear expression, logical organization) in oral, visual, and written forms, including electronic forms (e.g., presentations, charts, graphs, tables, maps, models, web pages, spreadsheets, flyers, financial statements, letters, memos, reports). Communication for different audiences (e.g., peers, business clients, company supervisor) and purposes (e.g., to inform, to persuade) in oral, visual, and written forms, including electronic forms. Use of conventions, vocabulary, and terminology of the discipline in oral, visual, and written forms, including electronic forms
Application The use of knowledge and skills to make connections within and between various contexts	Application of knowledge and skills (e.g., concepts, procedures, processes, use of technology and materials) in familiar contexts. Transfer of knowledge and skills (e.g., choice of tools and software, ethical standards, concepts, procedures, technologies) to new contexts. Making connections within and between various contexts (e.g., connections between business studies and personal experiences, opportunities, social and global challenges and perspectives; cross curricular and multidisciplinary connections)