Analysing Current Economic Issues, Grade 12, University Preparation (CIA 4U1)

This course examines current Canadian and international economic issues, developments, policies, and practices from diverse perspectives. Students will explore the decisions that individuals and institutions, including governments, make in response to economic issues such as globalization, trade agreements, economic inequalities, regulation, and public spending. Students will apply the concepts of economic thinking and the economic inquiry process, as well as economic models and theories, to investigate, and develop informed opinions about, economic trade-offs, growth, and sustainability and related economic issues.

Prerequisite: Any university or university/college preparation course in Canadian and world studies, English, or social sciences and humanities

Fundamentals of Economics

Big Ideas:
- Scarcity and its impact on economic choices and decisions
- Supply and demand and how it affects economic choices
- Consequences of economic growth and development
- Making economic decisions

Guiding Questions:
- How does scarcity affect different regions?
- What factors contribute to economic change and stability?

Firms, Markets & Economic Stakeholders

Big Ideas:
- The affects of regulations on firms, markets and stakeholders
- Economic decisions and trade-offs
- Governments in different countries and their approaches to address economic imbalances and distribution of resources

Guiding Questions:
- What are some ways in which governments address economic and social inequality?
- How do governments make economic decisions?

Macroeconomics & Global Inequities

Big Ideas:
- Using statistics to compare and analyse economic issues
- The Bank of Canada's monetary policies and its affects on financial institutions and customer decisions
- Economic disparity as a national and international problem

Guiding Questions:
- How do the fiscal policies of the federal government affect individuals in Canada?
- How do people create economic change?