

Sir John A. Macdonald Collegiate Institute Course Brief

Course Name	Introduction to Financial Accounting	Grade	11
Course Code	BAF3M	Credit Value	1
Pre-Requisite	None	Or Recommended Pre-Requisite	None
Type of Course	University/College Preparation		

TEXTBOOK

Accounting 1 - Seventh Edition -Syme & Ireland

REPLACEMENT COST (if lost or damaged) \$106.32

ADDITIONAL RESOURCES/LEARNING MATERIALS

Optional Student Workbook

Course Description

This course introduces students to the fundamental principles and procedures of accounting with emphasis on accounting procedures used in service and merchandising businesses. Students will develop an understanding of the connections between financial analysis, control and decision making in the management of a business, as well as the effects of technology and globalization on accounting procedures and the role of the accountant.

Curriculum Strands/Categories (this may differ depending on discipline and level)

Knowledge and Understanding: Subject-specific content acquired in each grade/course (knowledge), and the comprehension of its meaning and significance (understanding)

Thinking: The use of critical and creative thinking skills and/or processes

Communication: The conveying of meaning through various forms

Application: The use of knowledge and skills to make connections within and between various contexts

Assessment and Evaluation of Student Achievement

Unit	Unit Title/Description	Evaluation Task	Achievement Chart Focus
Unit 1	What is Accounting? Developing the Balance Sheet	Quiz & Unit Test Chapter Questions Careers report	Knowledge & Understanding Thinking, Communication, Application
Unit 2	Analyzing Changes in Financial Position	Quiz & Unit Test Chapter Questions	Knowledge & Understanding Thinking, Communication, Application
Unit 3	Developing the Simple Ledger	Quiz & Unit Test Chapter Questions	Knowledge & Understanding Thinking, Communication, Application
Unit 4	Expanding the Ledger: Revenue, Expenses and Drawings	Quiz & Unit Test Chapter Questions	Knowledge & Understanding Thinking, Communication, Application

Unit 5	The Journal and Source Documents	Quiz & Unit Test Chapter Questions	Knowledge & Understanding Thinking, Communication, Application
Unit 6	Posting to the Ledger	Quiz & Unit Test Chapter Questions	Knowledge & Understanding Thinking, Communication, Application
Unit 7	The Six-Column Worksheet and Financial Statements	Quiz & Unit Test Chapter Questions	Knowledge & Understanding Thinking, Communication, Application
Unit 8	Completing the Accounting Cycle using the Eight-Column Worksheet.	Quiz & Unit Test Chapter Questions	Knowledge & Understanding Thinking, Communication, Application
Unit 9	Accounting For a Merchandising Business	Quiz & Unit Test Chapter Questions	Knowledge & Understanding Thinking, Communication, Application
Unit 10	Culminating Activities	i) rich assessment task ii) Culminating Exam	Knowledge & Understanding Thinking, Communication, Application

- **Formal Exam will be written in June 2019 as part of the culminating assessment.**
- **Content covered will be from Units 1 through 9.**

Levels of Achievement

For Grades 9 to 12, a student's achievement of the overall curriculum expectations will be evaluated in accordance with the achievement charts in the provincial curriculum and will be reported using percentage marks.

Achievement Level	Percentage Mark Range	Achievement Description
HL4/L4+ L4 LL4/L4-	95 – 100 87 – 94 80 – 86	Level 4 identifies achievement that surpasses the provincial standard. The student demonstrates the specified knowledge and skills with a high degree of effectiveness.
HL3/L3+ L3 LL3/L3-	77 – 79 73 – 76 70 – 72	Level 3 represents the provincial standard for achievement. The student demonstrates the specified knowledge and skills with considerable effectiveness. Parents of students achieving at level 3 can be confident that their children will be prepared for work in subsequent grades/courses
HL2/L2+ L2 LL2/L2-	67 – 69 63 – 66 60 – 62	Level 2 represents achievement that approaches the provincial standard. The student demonstrates the specified knowledge and skills with some effectiveness. Students performing at this level need to work on identified learning gaps to ensure future success.
HL1/L1+ L1 LL1/L1-	57 – 59 53 – 56 50 – 52	Level 1 represents achievement that falls much below the provincial standard. The student demonstrates the specified knowledge and skills with limited effectiveness. Students must work at significantly improving learning in specific areas, as necessary, if they are to be successful in the next grade/course

Students who achieve below 50% have not met curriculum expectations; a credit will not be granted.

Learning Skills	Assessment of Learning Skills
Responsibility Organization Independent Work Collaboration Initiative Self-Regulation	Excellent (E) Good (G) Satisfactory (S) Needs Improvement (N)

Weighting by Strands/Categories			
Knowledge and Understanding	30%	Communication	20%
Thinking	20%	Application	30%

Assessment and Evaluation Strategies: the following is a list of potential A/E strategies used within the course; the list may not be exhaustive and is subject to change

- Unit Tests
- Unit Question Exercise Assignments
- Exam
- Culminating Careers Report
- Culminating Tests
- Quizzes
- Classroom Discussion
- Website Analysis

CALCULATION OF FINAL MARK

- 70% for evaluations conducted throughout the course
- 30% for the Culminating Activities – the C/A's will occur in the final 6 weeks of the course