

### Sir John A. Macdonald Collegiate Institute Course Brief

<b>Course Name</b>	Financial Accounting Principles	<b>Grade</b>	12
<b>Course Code</b>	BAT4M	<b>Credit Value</b>	1.0
<b>Pre-Requisite</b>	BAF3M	<b>Or Recommended Pre-Requisite</b>	
<b>Type of Course</b>	University/College		

**TEXTBOOKS**

Accounting Principles 3<sup>rd</sup> Cdn Ed.(Weygandt, Kieso, Kimmel, Trenholm, Kinnear)

**REPLACEMENT COST (if lost or damaged)**

\$88.76

**ADDITIONAL RESOURCES/LEARNING MATERIALS**

N/A

**REPLACEMENT COST (if lost or damaged)**

N/A

**Course Description**

This course introduces students to advanced accounting principles that will prepare them for postsecondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

**Curriculum Strands/Categories (this may differ depending on discipline and level)**

- Knowledge and Understanding:** Subject-specific content acquired in each grade/course (knowledge), and the comprehension of its meaning and significance (understanding)
- Thinking:** The use of critical and creative thinking skills and/or processes
- Communication:** The conveying of meaning through various forms
- Application:** The use of knowledge and skills to make connections within and between various contexts

**Assessment and Evaluation of Student Achievement\***

Unit	Unit Title/Description	Evaluation Task	Achievement Chart Focus
Unit 1	The Accounting Cycle, some generally accepted accounting principles, some financial analysis and discussion of ethical issues in context	Comprehensive Tests	Knowledge and Understanding, Thinking, Communication, Application (hereinafter "KUTCA")
Unit 2	Accounting for Assets--short term, capital assets and inventory procedures, some generally accepted accounting principles some generally accepted accounting principles, some financial analysis and discussion of ethical issues in context	Comprehensive Tests	KUTCA
Unit 3	Accounting for Assets--cash and internal control, some generally accepted accounting principles some generally accepted accounting principles, some financial analysis and discussion of ethical issues in context	Comprehensive Tests	KUTCA
Unit 4	Accounting for Liabilities (Methods of Financing),	Comprehensive Tests	KUTCA

	some generally accepted accounting principles some generally accepted accounting principles, some financial analysis and discussion of ethical		
Unit 5	Partnerships and Corporations and Computerized Accounting will be covered in the other units of the course where relevant	Comprehensive Tests	KUTCA
Unit 6	Culminating Activities	Annual Report Financial Analysis, Ethics Analysis and Comprehensive Multiple Choice Test/Exam	KUTCA

\*Evaluation tasks are subject to change

### Levels of Achievement

For Grades 9 to 12, a student's achievement of the overall curriculum expectations will be evaluated in accordance with the achievement charts in the provincial curriculum and will be reported using percentage marks.

Achievement Level	Percentage Mark Range	Achievement Description
HL4/L4+ L4 LL4/L4-	95 – 100 87 – 94 80 – 86	Level 4 identifies achievement that surpasses the provincial standard. The student demonstrates the specified knowledge and skills with a high degree of effectiveness.
HL3/L3+ L3 LL3/L3-	77 – 79 73 – 76 70 – 72	Level 3 represents the provincial standard for achievement. The student demonstrates the specified knowledge and skills with considerable effectiveness. Parents of students achieving at level 3 can be confident that their children will be prepared for work in subsequent grades/courses
HL2/L2+ L2 LL2/L2-	67 – 69 63 – 66 60 – 62	Level 2 represents achievement that approaches the provincial standard. The student demonstrates the specified knowledge and skills with some effectiveness. Students performing at this level need to work on identified learning gaps to ensure future success.
HL1/L1+ L1 LL1/L1-	57 – 59 53 – 56 50 – 52	Level 1 represents achievement that falls much below the provincial standard. The student demonstrates the specified knowledge and skills with limited effectiveness. Students must work at significantly improving learning in specific areas, as necessary, if they are to be successful in the next grade/course

Students who achieve below 50% have not met curriculum expectations; a credit will not be granted.

Learning Skills	Assessment of Learning Skills
Responsibility Organization Independent Work Collaboration Initiative Self-Regulation	Excellent (E) Good (G) Satisfactory (S) Needs Improvement (N)

Weighting by Strands/Categories			
Knowledge and Understanding	30	Communication	15
Thinking	25	Application	30

**Assessment and Evaluation Strategies:** the following is a list of potential A/E strategies used within the course; the list may not be exhaustive and is subject to change

- |                        |                    |                          |
|------------------------|--------------------|--------------------------|
| → Classroom Discussion | → Think Pair Share | → Exercises              |
| → Jigsaw               | → Guided Practice  | → Quizzes                |
| → Tests/Exams          | → Article Analyses | → Annual Report Analysis |
| → Case Analysis        |                    |                          |

#### CALCULATION OF FINAL MARK

- 70% for evaluations conducted throughout the course
- 30% for a Culminating Activity – the C/A will occur in the final 6 weeks of the course