



Scholarships

A Guide for Students



You got in!!!

I have to pay *how* much!?!?

Post-Secondary Expenses

Live at home

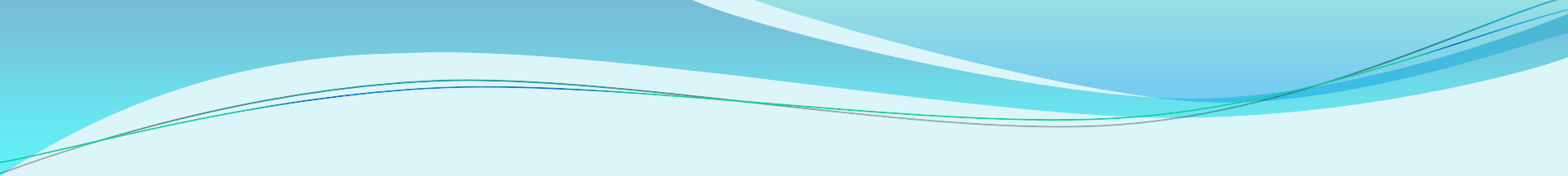
Tuition:	\$6000-\$12,000
Books:	\$1000-\$1500
Transportation:	\$1000
Personal expenses:	\$3000

Total \$ 11,000 - \$17,500

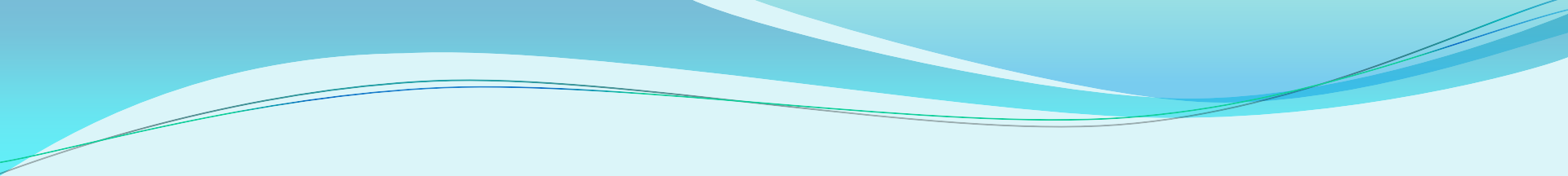
Out of town

Tuition:	\$6000-\$12,000
Books:	\$1000-\$1500
Rent, Food &	
Transportation:	\$9000-\$13,000
Personal expenses:	\$3000

Total \$19,000 - \$29 500



Don't worry, there's help!

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- Today's Presentation:
 - Brief overview of the different types of financial aid
 - Details on applying for scholarships (free money!)

 - Financial aid presentation in February:
 - Expert from a local post-secondary institution will discuss OSAP, bursaries, scholarships, etc. in detail

How to Pay for Post-Secondary

- Bank of Mom and Dad
- Get a Job!
- OSAP
- Student Line of Credit
- Bursaries (free money)
- Scholarships (free money)

OSAP

- Can't afford to pay for all the costs of post-secondary?
- OSAP is a grant and a loan from the Ontario government for students in need.
- You must apply to be considered for OSAP.
- The government determines if you are eligible and how much money you will receive.
- Loan portion must be repaid in installments after graduation.
- OSAP is *not all* free money.
- For more info, go to osap.gov.on.ca

Ontario Free Tuition

- Eligible students can receive enough grants through OSAP to cover the average cost of tuition in Ontario.
- You may be eligible if:
 - You're a Canadian citizen, permanent resident or protected person
- OSAP applicants are automatically considered. Others must apply separately.

Student Line of Credit

- Offered by Banks
- Borrow up to \$10,000 each year for four years
- Just like a credit card but with lower interest rates
- Pay only interest until 1 year after graduation
- Must be repaid in installments after graduation
- Caution: Requires financial discipline

Bursaries

- Money **given** to students who demonstrate financial need and meet eligibility criteria and/or are the best candidate.
- Basically the same idea as scholarships
 - Less focus on academic achievement
 - More focus on financial need

Scholarships

- Money awarded by an organization to the student(s) they deem most-deserving based on criteria of their choosing.
- Types:
 - Entrance Scholarships
 - Major Admission Awards
 - Other Scholarships
 - Macdonald Scholarships

Entrance Scholarships

- Approximately \$1000 – \$10,000
- Offered by each college/university
- Automatic consideration
- Primarily based on academic achievement
- May be one-time payments or renewable each year

Major Admission Awards

- Approximately \$20,000 – \$80,000
- Offered by universities to the very best applicants
- You must apply for consideration
- Must have outstanding marks (usually 90% +) and strong evidence of leadership, community involvement, etc.
- Renewable – paid out over the course of 4 years
- Some require you to be nominated by your high school.
 - Sign-up in guidance to be considered for nomination.
 - Do it at least 3 weeks before the **nomination** deadline.

Example: Schulich Leaders

- \$100,000. That's \$25,000 per year.
- Must be applying to a STEM program and meet two of the following:
 - Outstanding community, business or entrepreneurial leadership
 - Academic Excellence
 - Financial Need
- Nominations due January 30th
 - Must sign up by January 9th in guidance

Other Scholarships

- Many local/Canadian businesses and community organizations offer scholarships as well
- Require you to submit an application (you are not automatically considered)
- Winners can be chosen based on MANY different criteria, and LOTS of these scholarships are not primarily based on academic achievement.

Macdonald Scholarships

- Macdonald also presents a number of scholarships to our graduates each year at commencement.
 - See the scholarship link on the Macdonald website for details on these awards
 - Students who take a credit at private school are not eligible to receive these awards

Scholarship Criteria

- Academic Achievement
- Leadership
- Community Service
- Character
- Child of Employee
- Member of Organization
- Program-Specific
 - Real Estate
 - Hospitality
 - Etc.
- Financial Need
- Race/Cultural Background
 - Chinese
 - Jamaican
 - Tamil
 - Black
 - Italian
 - Aboriginal
 - Etc.
- Disability/Personal Loss
- Medical Condition
- Immigrant/Refugee
- Hobby/Personal Interest
- Luck

How do I apply?

- Step 1: Find a scholarship.
- Step 2: Read and understand the eligibility criteria and application instructions.
- Step 3: Complete the application.
 - may involve detailed responses. Start early!
- Step 4: Obtain reference letters.
 - approach your references early!!
- Step 5: Order transcripts - available in guidance.
 - takes two days to process – request them early!
- Step 6: Submit your application.
 - Get it there on time!!!

Other Things to Consider

- Have someone review and edit your application. You want it to be error-free and as strong as possible.
- Most scholarships are strongly interested in community involvement and leadership.
- Start at least two weeks before the deadline. Starting at least a month ahead is even better!
- Don't submit late! Get it in the mail early!

Where to find Scholarships

- Macdonald web site
 - schoolweb.tdsb.on.ca/johnamacdonald/
 - Guidance
 - Scholarships
- Yconic.ca
- scholarshipscanada.com
- Search the internet for yourself
- Your employer, your parents' employer
- Your community organizations

yconic is Your Student Community

Offering free scholarship matching & peer-to-peer support for your life as a student.

I am a student looking for scholarships in

\$ 14,025,000 Available

Join Now. It's Free.



**SCHOLARSHIPS ARE MORE THAN
JUST AN ENTRANCE AWARD**

You can win a scholarship throughout
the year and your education career!

[GET STARTED >](#)



JOIN NOW FOR FREE!

username

Login

Sign Up

Forgot your password?

FEATURED SCHOLARSHIPS

Schulich Leader Scholarships

Amount: \$15,000
School of Study: Any School
Deadline: February 4, 2014

Canada's Luckiest Student 2

Amount: \$52,700
School of Study: Any School
Deadline: January 23, 2014

Ipsos i-Say Survey

Amount: \$5,000
School of Study: Any School

**MSc (Mgt) Graduate Fellowships for
International Students**

Amount: \$19,200
School of Study: University of Lethbridge -
Faculty of Management, University of
Lethbridge
Deadline: March 1, 2014

**\$1,000 CollegeWeekLive Scholarship
Giveaway**

Amount: \$1,000
School of Study: Any School
Deadline: November 30, 2013

More Help:

- Scholarship Website Registration Help
 - Wednesday, December 5th after school room 215
- Application-Writing Workshop
 - January – check Remind, listen to announcements

Final Thoughts

- “You miss 100% of the shots you don’t take”
- Wayne Gretzky
- Don’t think you can win?
 - It’s estimated that \$15 million in scholarship money goes unclaimed each year in Canada.
 - Why not try?