

Financial Accounting Principles: (BAF3M)

Grade 11, University/College Preparation

Teacher: R Brown

This course introduces students to the fundamental principles and procedures of accounting with emphasis on accounting procedures used in service and merchandising businesses. Students will develop an understanding of the connections between financial analysis, control and decision making in the management of a business, as well as the effects of technology on accounting procedures and the role of the accountant.

BAF3M: Introduction to Financial Accounting, Grade 11, University/College Preparation

Unit 1: Introduction to Accounting

- 1 – What is Accounting?
- 2 – GAAPs and Forms of Ownership
- 3 – The Accounting Equation
- 4 – Ethics in Accounting
- 5 – Summative Assessment

Unit 2: Balance Sheet and Transactions

- 1 – The Balance Sheet
- 2 – Business Transactions
- 3 – Spreadsheets and Accounting
- 4 – Transaction Analysis Sheet
- 5 – Ledger, Trial Balance, and T-Accounts
- 6 – Summative Evaluation

Unit 3: Income Statement Transactions (T-Accounts, Trial Balance, Formal Journal, and Ledger)

- 1 – Revenue, Drawing, and Expenses
- 2 – The Formal Journal
- 3 – Income Statement
- 4 – Capital Section of a Classified Balance Sheet
- 5 – Taxes - Introduction to HST
- 6 – Posting to the General Ledger
- 7 – Summative Assessment

Unit 4: The Worksheet, Adjusting, and Closing Entries

- 1 – Worksheet
- 2 – Adjusting Entries
- 3 – Worksheet with Adjustments
- 4 – Classified Financial Statements
- 5 – Closing Entries and the Post-Closing Trial Balance
- 6 – Summative Assessment

Unit 5: The Merchandise Business

- 1 – Basic Merchandise Accounting Concepts
- 2 – New Accounts and Journalizing - Periodic
- 3 – The Worksheet – Periodic
- 4 – Financial Statements – Periodic
- 5 – Closing the Accounting Cycle – Periodic
- 6 – Introduction to the Perpetual Method
- 7 – Accounting for the Perpetual Method
- 8 – Summative Assessment

Unit 6: Internal Controls and Financial Analysis

- 1 – Internal Controls
- 2 – Cash Controls
- 3 – Budgeted and Audited Financial Statements
- 4 – Decision Making
- 5 – Financial Analysis
- 6 – Summative Assessment

Unit 7: Careers and Issues in Accounting

- 1 – Accounting Careers
- 2 – Current Issues in Accounting

Unit 8: Culminating Activities

- 1 – Merchandising Business Simulation
- 2 – Final Exam

Assignment Submission

All assignments are expected to be submitted by the deadline noted in the calendar and/or announcement area of the course. Students must submit the assignments online as directed. All assignments will be placed into the appropriate dropbox. Alternate submission methods must be approved by the teacher. If you have a problem with a date -- talk to the teacher before the date has passed.

Plagiarism and/or Cheating

- Plagiarism of print or Internet material on assessment/evaluation tasks is illegal and therefore, forbidden.
- Cheating on tests/examinations or submitting assessment tasks copied from another student is forbidden.
- Plagiarism and/or cheating may result in a mark of zero for the assignment and other consequences as defined by the school and/or school board policy on academic honesty.
- Administration and parent/guardians will be notified of student plagiarism/cheating and the incident will be recorded.
- The use of computerized translator software is forbidden for foreign languages.
- Inappropriate use of Web Site services is illegal and is subject to consequences as outlined by the school and/or school board policy.

Grading Policies

Students will be provided with numerous and varied opportunities to demonstrate the full extent of their achievement of the curriculum expectations, across all four categories of knowledge and skills. Progress will be monitored on an on-going basis using a variety of assessment tools, including written work, formal testing, weekly quizzes, teacher-student communication, discussion boards and chat rooms.

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The student's final grade will be based on term work and a culminating task and/or exam.

- 30% of the student's final grade which is to be based on a culminating task and/or exam.
- 70% of the student's final grade is based on the summative assignments completed during units.

Rubrics for each summative task, based on the achievement charts for this subject area, are found on the assignment pages for each activity. Other assignments are diagnostic or formative in nature and should receive teacher feedback. Completion of formative tasks is also to be considered when assessing learning skills.

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Students will be assessed in four areas as follows:

Assessment Category	Percentage
Knowledge and Understanding	50%
Thinking	10%
Communication	20%
Application	20%

Final Grade

The final grade will be determined as follows (in accordance with Ministry of Education standards):

Term Work Based on evaluations conducted throughout the course.	70%
Summative Evaluation A final evaluation in the form of assignments or an exam.	30%

*Unless otherwise indicated, all assignments will be submitted using the dropbox for that assignment.

Learning Skills

The following Learning Skills rubric can be used by online teachers when assessing Learning Skills:

Learning Skills Rubric				
Criteria	Needs Improvement	Satisfactory	Good	Excellent
Works Independently				
Teamwork				
Organization				
Work Habits/ Homework				
Initiative				

If the teacher decides that an assignment described as formative would be better used as a summative task, appropriate rubrics will need to be created and supplied to students.