

Malvern CI

BAT4M | Course Outline | Fall 2021

Contact Information

Course Code:	BAT4M
Course Instructor:	Mr. Prattas
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Malvern CI Phone:	416-393-1480
Office Hours:	By appointment (but probably in either Business Office or in room 102, 201 or 213)

Course Description

This course introduces students to advanced accounting principles that will prepare them for postsecondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

Course Materials

- Textbook: Principles of Financial Accounting, Canadian Edition (Weygandt)
- Ontario Provincial Government BAT4M1 Materials through Brightspace

Assessment and Evaluations

To promote student success, ongoing formative assessment and feedback will be given to students. As required by the Ministry of Education, students will be assessed in the four areas of the achievement chart. The chart below provides percentages for each category. All evaluations are expected on the **due date**, however, they will be also accepted up and until the **ultimate due date**. Submission after the ultimate due date results in a mark of **zero**.

Academic Honesty

Students are expected to be academically honest and submit their own work, so that the mark received reflects their own academic achievement.

[TSDB Academic Honesty Policy](#)

Online Code of Conduct

Students are expected to comply with TDSB's Online Code of Conduct found on our TDSB e-Learning website: [TDSB's Online Code of Conduct Policy](#)

Expectations

- It is *expected that you attend class (in person or through Brightspace for those attending virtually for each scheduled class day* and to check the daily announcements as new material may be posted on a daily basis. I will be taking the attendance daily (Monday – Friday).
- Students are *to attend the daily lessons* in order to have a better understanding of the course material. If you can't attend, recordings of lessons will be shared with you via online classroom.
- *Exhibit a respectful and courteous manner* in the in-person and online classroom

- **Refrain from any inappropriate language or behaviour**, in particular that which is disruptive, profane, harassing, or intimidating
- **Follow board policy regarding plagiarism and accrediting sources**. All assignments are to be handed in on time. You must use the assignment dropbox when handing in assignments
- **Do not email me your assignments**. If the dropbox is closed, I am not accepting assignments, as the ultimate due date has passed.

Students’ Responsibilities with Respect to Evidence for Evaluation:

Students are responsible for providing evidence of their learning within established timelines. There are consequences for not completing work and submitting work late. A number of strategies may be used to help prevent and/or address late and missed assignments including involving parents/guardians. Ultimately, marks may be deducted for late/missed assignments, up to and including the full value of the assignment.

Accomodation(s)

Students with IEPs are allowed accommodations (such as extra time for example) on quizzes, projects and the exam as per Ministry Policy. Students are asked to kindly remind the teacher in-advance of evaluations so accommodations can be programmed.

Important Dates

Mid Term Marks	TBD
Last date to drop a course before full disclosure	TBD
Final Evaluation	TBD
Final Marks	TBD

Assessment and Evaluations

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TERM WORK	
Assessment Category	Percentage
Knowledge and Understanding	30%
Thinking	20%
Communication	15%
Application	35%

The final grade will be determined as follows (in accordance with Ministry of Education standards):

Term Work: Based on evaluations throughout the course	85%
End of Course Evaluation: Culminating Assignment	15%

Learning Skills Assessment:

Skills: <ul style="list-style-type: none">● Responsibility● Independent Work● Initiative● Organization● Collaboration● Self-regulation	Rating Scale: <ul style="list-style-type: none">E – ExcellentG – GoodS – SatisfactoryN–Needs Improvement
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Unit 1: The Accounting Cycle

In this unit, you will look at various stages of the accounting cycle.

Activities:

- Activity 1: The Accounting Equation
- Activity 2: The Accounting Cycle
- Activity 3: Accounting Concepts and GAAPs
- Activity 4: Financial Statements
- Activity 5: Adjusting Entries - Part I
- Activity 6: Adjusting Entries - Part 2
- Activity 7: Closing Entries
- Activity 8: Spreadsheets and the Worksheet
- Activity 9: Reversing Entries
- Activity 10: A Merchandising Firm
- Activity 11: Careers, Ethics and Issues in Accounting

Unit 2: Accounting for Assets

In this unit, you will look at methods of payment including using credit cards, debit cards and notes receivable. You will also examine how to account for uncollectable accounts. The main focus of this unit is the accounting for assets when they are purchased and allocating that cost over the useful life of those assets.

Activities:

- Activity 1: Forms of Payment
- Activity 2: Notes Receivable
- Activity 3: Bad Debts
- Activity 4: Value of Capital Assets
- Activity 5: Amortization
- Activity 6: Amortization of Other Assets

Unit 3: Inventory Control

The feature that distinguishes a merchandising business from a service business is inventory. Assigning a value to inventory and the cost of the goods sold involves making accounting decisions. In this unit, you will examine different ways to account for inventory and control the flow of assets in and out of a business.

Activities:

- Activity 1: Periodic Inventory
- Activity 2: Effect on the Financial Statements
- Activity 3: Perpetual Inventory
- Activity 4: Internal Control

Unit 4: Partnerships

In this unit, you will learn about the accounting for partnerships. This form of business ownership has legal considerations and characteristics which distinguish it from sole proprietorships and corporations. You will discover the differences between limited and general partnerships. You will record transactions relating to partnerships including the division of net income or net loss amongst partners and the preparation of a partnership equity section of a balance sheet.

Activities:

- Activity 1: Introduction to Partnerships
- Activity 2: Limited and General Partnerships
- Activity 3: Dividing Net Income or Net Loss
- Activity 4: Transactions Relating to Partnerships
- Activity 5: Partnership Equity Section of the Balance Sheet

Unit 5: Corporations

A corporation is a business entity that is owned by its shareholders. Each share in a corporation represents a part ownership of that business. It is possible for a corporation to have hundreds, thousands or even millions of owners. *This would mean a pretty big owners' equity section!* Clearly, there must be some changes to the way we record the owners' investment, the division of net income and especially the owner's equity section. In this unit you will go over the characteristics of a corporation, transactions involving common and preferred shares, dividends and the shareholders' equity section of the balance sheet.

Activities:

- Activity 1: Introduction to Corporations
- Activity 2: Stock Transactions
- Activity 3: Dividend Distribution
- Activity 4: Corporate Financial Statements

Unit 6: Alternative Forms of Financing

As businesses grow and expand, they require additional funds to finance their growth. One obvious way to raise funds is to sell more shares, but there are other methods. In this unit, you will learn about alternative methods of financing for corporations and why investors might be interested in buying a company's liabilities.

Activities:

- Activity 1: Debt vs. Equity Financing
- Activity 2: Accounting for Bonds
- Activity 3: Venture Capital, Government Loans, Grants
- Activity 4: Long-Term Liabilities

Unit 7: Financial Analysis for Decision Making

In this unit, you will take a close look at the annual reports of publicly traded corporations. You will also learn how to use ratio, horizontal and vertical analysis to interpret the financial data in annual reports.

Activities:

Activity 1: The Role of Financial Data

Activity 2: The Annual Report

Activity 3: Horizontal and Vertical Analysis

Activity 4: Ratio Analysis: Liquidity

Activity 5: Ratio Analysis: Solvency

Activity 6: Ratio Analysis: Profitability

Activity 7: The Cash Flow Statement

Activity 8: Annual Report Analysis