

RICHVIEW COLLEGIATE INSTITUTE

PROGRAM AREA: Business Studies	COURSE NAME: Financial Accounting Fundamentals
COURSE CODE: BAF3M	GRADE/LEVEL: Grade 11, University/College Preparation
PREREQUISITE: None	CREDIT VALUE: 1.00
TEACHER: Mrs. Markakos	CONTACT: Georgia.Markakos@tdsb.on.ca (416) 394-7980 ext. 20105

Cost of Textbook/equipment replacement: \$90.00 **Additional Course Costs:** \$25.00 Workbook (Optional)
(if lost or damaged)

Textbooks(s)/Resources: **ACCOUNTING 1** – 7th Edition
George Syme, Tim Ireland and Colin Dodds, Pearson Education Canada Inc., 2013

Student Workbook – Accounting 1 (7th Edition)
George Syme, Tim Ireland and Colin Dodds, Pearson Education Canada Inc., 2013

COURSE DESCRIPTION:

This course introduces students to the fundamental principles and procedures of accounting. Students will develop financial analysis and decision-making skills that will assist them in future studies and/or career opportunities in business. Students will acquire an understanding of accounting for a service and a merchandising business, computerized accounting, financial analysis, and ethics and current issues in accounting

CURRICULUM STRANDS (UNITS) and OVERALL EXPECTATIONS:

By the end of this course, students will:

Fundamental Accounting Practices

- describe the discipline of accounting and its importance for business;
- describe the differences among the various forms of business organization;
- demonstrate an understanding of the basic procedures and principles of the accounting cycle for a service business.

Advanced Accounting Practices

- demonstrate an understanding of the procedures and principles of the accounting cycle for a merchandising business;
- demonstrate an understanding of the accounting practices for sales tax;
- apply accounting practices in a computerized environment.

CURRICULUM STRANDS (UNITS) and OVERALL EXPECTATIONS: (continued)

Internal Control, Financial Analysis, and Decision Making

- demonstrate an understanding of internal control procedures in the financial management of a business;
- evaluate the financial status of a business by analyzing performance measures and financial statements;
- explain how accounting information is used in decision making.

Ethics, Impact of Technology, and Careers

- assess the role of ethics in, and the impact of current issues on, the practice of accounting;
- assess the impact of technology on the accounting functions in business;
- describe professional accounting designations and career opportunities.

Assessment and Evaluation

Assessment and Evaluation are based on the expectations and levels of achievement outlined in the provincial curriculum document for each subject. A wide range of assessment and evaluation opportunities allows students to demonstrate their learning in a variety of ways. This information provides the basis for reporting student grades on the Provincial Report Card. A final mark will be calculated using the following categories or strands.

70% Course Evaluation (based on the following % breakdown of categories/strands):

All four achievement categories/strands do not need to be evaluated in each evaluation task.

Communication (25%)	Knowledge/Understanding (25%)	Thinking and Inquiry (25%)	Application/Making Connections (25%)
<i>In Class Computer Assignments (Excel; Simply Accounting) Tests / Quizzes Written, Visual Presentations</i>	<i>Tests / Quizzes Case Studies Worksheets Financial Statements</i>	<i>Tests / Quizzes Case Studies Problem Solving Analyzing Information</i>	<i>In Class Written Assignments Case Studies, Reports Tests / Quizzes Accounting simulation, projects</i>

30% Final Evaluation (based on the above % breakdown of categories/strands):

Components of Final Evaluation: 1. Final Examination

**** A detailed explanation of the culminating activity/activities will be distributed to students in the class.**

Learning Skills: The report card provides a record of the learning skills, demonstrated by the student in every course in the following **six** categories: **Responsibility, Independent Work, Initiative, Organization, Collaboration, Self-Regulation.** The learning skills are evaluated using a four-point scale (E-Excellent, G-Good, S-Satisfactory, N-Needs Improvement).

Please refer to the Student Agenda Planner for details regarding the Achievement Chart and Learning Skills.

It is Imperative that all students adhere to “Richview’s Evaluation Policy” regarding their 70% Term Work and 30% Culminating Activities.

