

## ***RICHVIEW COLLEGIATE INSTITUTE***

<b>PROGRAM AREA:</b> Business Studies	<b>COURSE NAME:</b> Financial Accounting Fundamentals
<b>COURSE CODE:</b> BAF3M	<b>GRADE/LEVEL:</b> Grade 11, University/College Preparation
<b>PREREQUISITE:</b> None	<b>CREDIT VALUE:</b> 1.00
<b>TEACHER:</b> Mrs. Markakos	<b>CONTACT:</b> <a href="mailto:Georgia.Markakos@tdsb.on.ca">Georgia.Markakos@tdsb.on.ca</a> (416) 394-7980 ext. 20105

**Cost of Textbook/equipment replacement:** \$90.00 **Additional Course Costs:** \$25.00 Workbook (Optional)  
*(if lost or damaged)*

**Textbooks(s)/Resources:** **ACCOUNTING 1** – 7<sup>th</sup> Edition  
George Syme, Tim Ireland and Colin Dodds, Pearson Education Canada Inc., 2013

Student Workbook – Accounting 1 (7<sup>th</sup> Edition)  
George Syme, Tim Ireland and Colin Dodds, Pearson Education Canada Inc., 2013

### **COURSE DESCRIPTION:**

This course introduces students to the fundamental principles and procedures of accounting. Students will develop financial analysis and decision-making skills that will assist them in future studies and/or career opportunities in business. Students will acquire an understanding of accounting for a service and a merchandising business, computerized accounting, financial analysis, and ethics and current issues in accounting

### **CURRICULUM STRANDS (UNITS) and OVERALL EXPECTATIONS:**

By the end of this course, students will:

#### **Fundamental Accounting Practices**

- describe the discipline of accounting and its importance for business;
- describe the differences among the various forms of business organization;
- demonstrate an understanding of the basic procedures and principles of the accounting cycle for a service business.

#### **Advanced Accounting Practices**

- demonstrate an understanding of the procedures and principles of the accounting cycle for a merchandising business;
- demonstrate an understanding of the accounting practices for sales tax;
- apply accounting practices in a computerized environment.

**CURRICULUM STRANDS (UNITS) and OVERALL EXPECTATIONS: (continued)**

**Internal Control, Financial Analysis, and Decision Making**

- demonstrate an understanding of internal control procedures in the financial management of a business;
- evaluate the financial status of a business by analyzing performance measures and financial statements;
- explain how accounting information is used in decision making.

**Ethics, Impact of Technology, and Careers**

- assess the role of ethics in, and the impact of current issues on, the practice of accounting;
- assess the impact of technology on the accounting functions in business;
- describe professional accounting designations and career opportunities.

**Assessment and Evaluation**

Assessment and Evaluation are based on the expectations and levels of achievement outlined in the provincial curriculum document for each subject. A wide range of assessment and evaluation opportunities allows students to demonstrate their learning in a variety of ways. This information provides the basis for reporting student grades on the Provincial Report Card. A final mark will be calculated using the following categories or strands.

**70% Course Evaluation (based on the following % breakdown of categories/strands):**

*All four achievement categories/strands do not need to be evaluated in each evaluation task.*

Communication (25%)	Knowledge/Understanding (25%)	Thinking and Inquiry (25%)	Application/Making Connections (25%)
<i>In Class Computer Assignments (Excel; Simply Accounting) Tests / Quizzes Written, Visual Presentations</i>	<i>Tests / Quizzes Case Studies Worksheets Financial Statements</i>	<i>Tests / Quizzes Case Studies Problem Solving Analyzing Information</i>	<i>In Class Written Assignments Case Studies, Reports Tests / Quizzes Accounting simulation, projects</i>

**30% Final Evaluation (based on the above % breakdown of categories/strands):**

**Components of Final Evaluation:** 1. Final Examination

**\*\* A detailed explanation of the culminating activity/activities will be distributed to students in the class.**

**Learning Skills:** The report card provides a record of the learning skills, demonstrated by the student in every course in the following **six** categories: **Responsibility, Independent Work, Initiative, Organization, Collaboration, Self-Regulation.** The learning skills are evaluated using a four-point scale (E-Excellent, G-Good, S-Satisfactory, N-Needs Improvement).

Please refer to the Student Agenda Planner for details regarding the Achievement Chart and Learning Skills.

***It is Imperative that all students adhere to “Richview’s Evaluation Policy” regarding their 70% Term Work and 30% Culminating Activities.***

