

## ***RICHVIEW COLLEGIATE INSTITUTE***

<b>PROGRAM AREA:</b> Business Studies	<b>COURSE NAME:</b> Financial Accounting Principles
<b>COURSE CODE:</b> BAT4M	<b>GRADE/LEVEL:</b> Grade 12, University/College Preparation
<b>PREREQUISITE:</b> BAF3M	<b>CREDIT VALUE:</b> 1.00
<b>TEACHER:</b> Mrs. Markakos	<b>CONTACT:</b> <a href="mailto:Georgia.Markakos@tdsb.on.ca">Georgia.Markakos@tdsb.on.ca</a> (416) 394-7980 ext. 20105

**Cost of Textbook/equipment replacement:** \$100.00      **Additional Course Costs:** \$30.00 Workbook (Optional)  
(if lost or damaged)

**Textbooks(s)/Resources:** Financial Accounting Principles – 10<sup>th</sup> Edition  
Dermot D. Larson, Tilly Jensen and Ray Carroll  
McGraw-Hill Ryerson Limited, 2002

Student Workbook – Financial Accounting Principles (10<sup>th</sup> Edition)  
Dermot D. Larson, Tilly Jensen and Ray Carroll  
McGraw-Hill Ryerson Limited, 2002

### **COURSE DESCRIPTION:**

This course introduces students to advanced accounting principles that will prepare them for post-secondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

### **CURRICULUM STRANDS (UNITS) and OVERALL EXPECTATIONS:**

By the end of this course, students will:

#### **The Accounting Cycle**

- demonstrate an understanding of accounting principles and practices;
- demonstrate an understanding of the accounting cycle in a computerized environment for a service business and a merchandising business;
- demonstrate an understanding of ethics and issues in accounting.

#### **Accounting Practices for Assets**

- demonstrate an understanding of accounting procedures for short-term assets;
- analyze accounting procedures for inventories;
- demonstrate an understanding of methods of accounting for capital assets.

## **CURRICULUM STRANDS (UNITS) and OVERALL EXPECTATIONS: (continued)**

### **Partnerships and Corporations**

- demonstrate an understanding of accounting in partnerships;
- demonstrate an understanding of accounting in corporations.

### **Financial Analysis and Decision Making**

- compare methods of financing;
- explain and interpret a corporation's annual report;
- use financial analysis techniques to analyze accounting data for decision-making purposes.

### **Assessment and Evaluation**

Assessment and Evaluation are based on the expectations and levels of achievement outlined in the provincial curriculum document for each subject. A wide range of assessment and evaluation opportunities allows students to demonstrate their learning in a variety of ways. This information provides the basis for reporting student grades on the Provincial Report Card. A final mark will be calculated using the following categories or strands.

#### **70% Course Evaluation (based on the following % breakdown of categories/strands):**

*All four achievement categories/strands do not need to be evaluated in each evaluation task.*

Communication (25%)	Knowledge/Understanding (25%)	Thinking and Inquiry (25%)	Application/Making Connections (25%)
<i>Tests / Quizzes In Class Computer Assignments (Excel; Simply Accounting) Written, Visual Presentations</i>	<i>Tests / Quizzes Ratio Analysis Case Studies Worksheets Financial Statements</i>	<i>Tests / Quizzes Ratio Analysis Case Studies Problem Solving Analyzing Information</i>	<i>Tests / Quizzes In Class Written Assignments Case Studies, Reports Accounting simulation, projects</i>

#### **30% Final Evaluation (based on the above % breakdown of categories/strands):**

**Components of Summative Evaluation:** 1. Final Examination

**\*\* A detailed explanation of the culminating activity/activities will be distributed to students in the class.**

**Learning Skills:** The report card provides a record of the learning skills, demonstrated by the student in every course in the following six categories: **Responsibility, Independent Work, Initiative, Organization, Collaboration, Self-Regulation**. The learning skills are evaluated using a four-point scale (E-Excellent, G-Good, S-Satisfactory, N-Needs Improvement).

Please refer to the Student Agenda Planner for details regarding the Achievement Chart and Learning Skills.

***It is Imperative that all students adhere to “Richview’s Evaluation Policy” regarding their  
70% Term Work and 30% Culminating Activities.***

