

Budget - 2013/2014 vs June 2014 Actuals) - Budget Approved as of Nov 11/2013 Parent Council Mtg

	Budget 2013-14	Actuals as of June 2014	Variance Budget vs Actuals	
On-going Funding Priorities				
Scientists in the School	4,500	4,500	-	YE Transfer; assumed on Budget
Performing Arts	3,850	2,774	(1,076)	Consistent with 2012/13 costs
Field Trip Subsidy	3,500	3,500	-	YE Transfer; assumed on Budget (+\$1,000 from prior year)
Council Operations -newsletters, childcare, misc	800	130	(670)	2013/14 = childcare (\$130); no Copycat to date; no permits (below)
Ukelele Program	1,565	1,500	(65)	
Visiting Authors	1,900	1,900	-	YE Transfer; assumed on Budget
Reading Program (Silver Birch)	1,000	1,000	-	YE Transfer; assumed on Budget
Graduation	1,000	1,000	-	YE Transfer; assumed on Budget
Teachers' Lunch	500	500	-	YE Transfer; assumed on Budget
Yearbook	400	400	-	YE Transfer; assumed on Budget
Wil-kitchen	600	-	(600)	No Expenses booked to dates (R. Lederman)
Emergency Fund	200	200	-	YE Transfer; assumed on Budget
Greening Initiatives	100	159	59	
Earth Day Event			-	
Subtotal	19,915	17,563	(2,352)	
Committed New Funding				
Blank Canvas Artist Program		3,300	3,300	Walnut Studios
Aussie X		6,074	6,074	Athletic program funding
Communications website			-	No expenses booked to date
Greening Initiative - additional funding		252		Additional funding approved April council mtg
Additional Costs				
PRO Grant	1,000	891	(109)	TDSB Parent Reaching Out Grant (\$1,000; offset in revenue)
TDSB Permits	550	217	(333)	Excl PRO Homework permit of \$70.12; total all in \$287
Sub-total	21,465	28,297	6,580	
Fund Raising Priorities Costs				
Fun Fair	6,000	4,332	(1,668)	Interim; Approved Nov Budget (not update Apr 2014 Outlook)
Pizza Lunches	5,000	5,000	-	Cycle 2 not complete; assume Budget (volume reduction expected)
Movienight (incl licence)	2,845	2,845	-	1 Movie night left; assume Budget
Pumpkinfest	1,090	770	(320)	
Sweetheart Bake Sale	140	96	(44)	
Subtotal	15,075	13,043	(2,032)	
Total Budget Expenses	36,540	41,340	4,548	
Fund Raising Priorities Revenues				
Fun Fair	24,000	19,906	(4,094)	Approved Nov Budget (not update Apr 2014 Outlook)
Pizza Lunches	8,600	8,600	-	Cycle 2 not complete; assume Budget
Movienight	7,400	7,400	-	1 Movie night left; assume Budget (+1 more movie to increase rev)
Pumpkinfest	1,650	1,636	(14)	
Sweetheart Bake Sale	1,200	1,722	522	
Direct Donations	900	-	(900)	
Mabels Labels				
Donate Naturally				
Supperworks				
Fundscrip				
TDSB Parent Reaching Out Grant	1,000	1,000	0	PRO grant - \$1,000; will be part of YE funds transfer
Total Budget Revenues	44,750	40,264	(4,486)	
Net Income	8,210	(1,076)	(9,034)	
Fundraising Summary:				
Fundraising - Total Revenues	43,750	39,264	(4,486)	
Fundraising - Total Expenses	15,075	13,043	(2,032)	
Fundraising - P&L	28,675	26,221	(2,454)	
Funding Priorities:				
YE transfer of funds to TDSB - incl Scientists in the School, Visiting Authors, Reading Program, Emerg Fund				
Field Trip Subsidy, Graduation, Year Book. Total =		12,500		
PRO Grant funded - Homework Wkshop		1,000		
Less: PRO Grant		1,000		
Net Funding Priorities Cost		12,500		

WILKINSON SCHOOL COUNCIL - 2013-2014

Financials as of June 9th, 2014 (for Parent Council mtg June 9th)

Projected Cashflow - Fiscal year 2013 - 14

\$	Projected Remaining Cashflow	Impact on Net Cash Position
Bank Balance as of July 31, 2013		24,435
Add: O/S Cheques		11,890 YE Transfer
Adj Bank Balance as of July 31, 2013		12,545
Revenues & Expenses		
Revenues		
Fun Fair	19,906	
Pizza Lunches	8,600	Cycle 2 not complete; assume Budget
Movienight	7,400	1 Movie night left; assume Budget (expect increase rev)
Pumpkinfest	1,636	
Sweetheart Bake Sale	1,722	
Direct Donations		
TDSB Parent Reaching Out Grant	1,000	YE Transfer
Total Projected Remaining Revenues	40,264	52,809
Expenses		
Fun Fair	4,332	interim
Pizza Lunches	5,000	Cycle 2 not complete; assume Budget (potential discount ~\$400)
Movienight	2,845	1 Movie night left; assume Budget
Pumpkinfest	770	
Sweetheart Bake Sale	96	
Sub-total	13,043	
Scientists in the School	4,500	YE Transfer; assume Budget
Performing Arts	2,774	(3 performances: Infnitis; Duffle Bag ; Menaka)
Field Trip Subsidy	3,500	YE Transfer; assume Budget
Council Operations	130	Childcare costs
Ukelele Program	1,500	
Visiting Authors	1,900	YE Transfer; assume Budget
Reading Program (Silver Birch)	1,000	YE Transfer; assume Budget
Graduation	1,000	YE Transfer; assume Budget
Teachers' Lunch	500	YE Transfer; assume Budget
Yearbook	400	YE Transfer; assume Budget
Wil-kitchen	-	No Expenses booked to dates (R. Lederman)
Emergency Fund	200	Assumed on Budget (part of YE Transfer)
Greening Initiatives	159	
TDSB Permits	217	
TDSB PRO Grant	891	Expenses outstanding (\$605 to date + permit \$70; childcare \$35; misc \$180; assume if < \$1,000; funding with match expenses)
Sub-total	18,671	
Committed New Funding		
Blank Canvas Artist Program	3,300	
Aussie X	6,074	
Greening Initiative - additional funding	252	
	9,626	
Total Expenses		41,340
Projected YE Cashflow Position as of June 9 2014		11,469
Bank Balance as of June 9 2014		20,278
Less: O/S cheques + costs	2,590	
Less: YE Transfer	12,500	
	<u>15,090</u>	5,188
Add: PRO Grant - YE Transfer	1,000	YE Transfer
Add: O/S Fun Fair revenue	1,828	Silent Auction; Cash donation, Misc rev (eg. gift cards), etc
Add: Cycle 2 Pizza	2,000	Estimate
Add: Final Movie Night deposits	1,000	Estimate
Add: Misc	77	Incl NSF, service fees, etc
	<u>5,905</u>	
Bank Balance estimate at YE		11,093
Diff		376

Budget - 2013/2014 vs 2012/13 (Budget & Actuals) - Approved as of Nov 11/2013 Parent Council Mtg

	Budget 2013-14	Budget 2012-2013	Actuals 2012-2013	Variance 2013/14 Budget vs 2012/13 Actuals	
On-going Funding Priorities					
Scientists in the School	4,500	4,500	4,313	187	As per Allan Kelly
Performing Arts	3,850	3,600	3,819	31	Consistent with 2012/13 costs
Field Trip Subsidy	3,500	2,500	2,500	1,000	Increased to \$7/student subsidy vs prior year \$5/student
Council Operations -newsletters, childcare, misc	800	1,990	720	80	2012/13 = childcare (\$359), Copying: Copycat (\$237); TDSB (\$124)
Ukelele Program	1,565	1,565	1,500	65	As per Allan Kelly
Visiting Authors	1,900	1,500	1,842	58	As per Allan Kelly
Reading Program (Silver Birch)	1,000	1,000	940	60	As per Allan Kelly
Graduation	1,000	1,000	1,000	-	As per Allan Kelly
Teachers' Lunch	500	500	-	500	Budget as per prior year
Yearbook	400	400	400	-	As per Allan Kelly
Wil-kitchen	600	310	-	600	Increased for additional events (Budget for 3)
Emergency Fund	200	200	-	200	As per prior year
Greening Initiatives	100	100	-	100	
Earth Day Event		500	-	-	
Subtotal	19,915	19,665	17,034	2,881	
Committed New Funding					
Risers		2,000	2,000	-	Cost coverage complete in 2012/13 (\$4,000 total over 2 years)
Groovin' Kids		640	640	-	
JK/SK Playground			-	-	\$21,126 in 2012/13 - funded from cash balance of prior year
Additional Costs					
PRO Grant	1,000		1,017	(17)	TDSB Parent Reaching Out Grant (\$1,000: offset in revenue)
Button Making Machine			423	(423)	
2012 Fun Fair (refund of concert tickets)			260	(260)	
TDSB Permits	550		260	290	Estimate (Movie Night (7); Extracurricular (4), etc) ~\$50/event
Sub-total	21,465	22,305	21,635	(170)	
Fund Raising Priorities Costs					
Fun Fair	6,000	5,455	5,420	580	As per Event Lead
Pizza Lunches	5,000	3,700	4,121	879	As per Event Lead
Movienight (incl licence)	2,845	3,400	3,020	(175)	As per Event Lead
Pumpkinfest	1,090	655	84	1,006	As per Event Lead
Sweetheart Bake Sale	140	100	139	1	As per Event Lead
Subtotal	15,075	13,310	12,784	2,291	
Chicken Tandoori			360	(360)	New initiative in 2012/13 (not incl in 2013/14 Budget)
Total Budget Expenses	36,540	35,615	34,778	(837)	
Fund Raising Priorities Revenues					
Fun Fair	24,000	26,894	23,571	429	As per Event Lead
Pizza Lunches	8,600	6,000	7,358	1,242	As per Event Lead
Movienight	7,400	6,200	5,559	1,841	As per Event Lead
Pumpkinfest	1,650	1,165	1,061	589	As per Event Lead
Sweetheart Bake Sale	1,200	1,100	1,236	(36)	As per Event Lead
Direct Donations	900	400	900	-	Budget consistent with prior year; 2011-12 = \$3,225
Mabels Labels			28	(28)	Budget = \$0, consistent with prior year
Donate Naturally				-	
Supperworks				-	
Fundscrip			413	(413)	Budget = \$0, consistent with prior year
Chicken Tandoori			1,066	(1,066)	New initiative in 2012/13 (not in 2013/14 Budget)
EID Event			200	(200)	
TDSB Funds			1,056	(1,056)	Principal + TDSB Funding - offset to YE Transfer cost
TDSB Parent Reaching Out Grant	1,000		1,000	-	PRO grant - \$1,000; will be part of YE funds transfer
Total Budget Revenues	44,750	41,759	43,449	1,690	
Net Income	8,210	6,144	8,671		
Fundraising Summary:					
Fundraising - Total Revenues	43,750	41,759	42,449	1,301	
Fundraising - Total Expenses	15,075	13,310	13,144	1,931	
Fundraising - P&L	28,675	28,449	29,306	(631)	
Budget Projections for Events - as per Event Lead:					
					Fun Fair: April Moon
					Pizza Lunches: Vanessa Crooker
					Movie Night: Martin Saxton
					Sweetheart Bake Sale: Raihana Ingar
					Pumpkinfest: Erin Vaillancourt
Funding Priorities:					
YE transfer of funds to TDSB - incl Scientists in the School, Visiting Authors, Reading Program,					
Field Trip Subsidy, Graduation, Year Book. Total =	12,300		10,995		
Risers, Groovin Kids (transfer to TDSB/ Wilkinson)			2,640		
PRO Grant funded - Healthy Eating Campaign	1,000		1,017		
Less: PRO Grant	1,000		1,000		
Net Funding Priorities Cost	12,300		13,652	(1,352)	